



## Making a gift to the Community Foundation of Teton Valley through Charitable IRA Rollover

*Receive a tax break while elevating lives.*

**By making a charitable gift to the Community Foundation of Teton Valley through your Charitable IRA Rollover, you can:**

- Avoid paying tax on your gift and all, or part, of your minimum distribution requirement.
- Enjoy a quick and easy estate tax deduction.
- Join the Community Foundation in your shared vision for Teton Valley.

### Who qualifies for this gift?

Beginning January of 2020, if you are 72 or older, a qualifying rollover gift can count toward satisfying your required Minimum Distribution\* (RMD).

If you are 70 ½ or older, you may give up to \$100,000 using funds from your traditional or Roth IRA to support the mission of the Community Foundation of Teton Valley. Not only do you help add tomorrows to the lives of those in Teton Valley, you also can avoid paying tax on your gift and beginning at 72, all or part of your RMD.

*\*Congress has waived the annual Required Minimum Distribution from IRA Accounts in the year 2020 as part of the CARES ACT in response to COVID-19. Please consider seeking advice from your financial advisor or tax professional to understand how recent changes to laws governing retirement may impact you and your charitable gift.*

### How do I make a Charitable IRA Rollover?

To make your gift, contact your IRA administrator and, if needed, provide them with our Tax ID Number: #83-0308856. A copy of a letter of authorization to send to your IRA administrator is available below.

To learn more about how to make a Charitable IRA Rollover to the Community Foundation of Teton Valley, contact Tim Adams, Executive Director, at 208-354-0230 or [tadams@cftetonvalley.org](mailto:tadams@cftetonvalley.org).

## Join our Legacy Society



Many families and friends have named the Community Foundation of Teton Valley in their will, trust, or as a beneficiary of their IRA or life insurance policy. If you have already done so, please let us know so we can list you as a member of our Legacy Society of supporters.

Learn more: [www.cftetonvalley.org/LegacyGiving](http://www.cftetonvalley.org/LegacyGiving)

Please contact me about my charitable giving plans at:

Name: \_\_\_\_\_ Phone: \_\_\_\_\_

Email: \_\_\_\_\_

**Request from IRA Owner to Administrator for Charitable Distribution  
from IRA to the Community Foundation of Teton Valley**



Date:

IRA Administrator:

IRA Administrator Address:

Dear Sir or Madam,

Please accept this letter as my request to make a direct charitable distribution from my Individual Retirement Account # \_\_\_\_\_.

Please issue a check in the amount of \$ \_\_\_\_\_ [not to exceed \$100,000] payable to the Community Foundation of Teton Valley at the address below:

Community Foundation of Teton Valley  
P.O. Box 1523  
Driggs, ID 83422

In your transmittal to the Community Foundation of Teton Valley, please give my name and address as the donor of record in connection with this transfer. Please copy me on your transmittal.

It is my intention to have this transfer qualify for exclusion for the 20\_\_\_\_ tax year. Therefore, it is imperative that this distribution be postmarked no later than December 31, 20\_\_\_\_.

If you have any questions or need to contact me, I can be reached at:

\_\_\_\_\_  
[provide telephone number and/or email address]. Thank you for your assistance in this matter.

Sincerely,

\_\_\_\_\_  
[Your Name, the Plan Owner Name]

\_\_\_\_\_  
[Your Address, the Plan Owner Address]